

Lambs Inc - Financial Report

ASSETS – Fiscal Year 2014

Asset	YTD 3-14	YTD 6-14	YTD 9-14	YTD 12-31-14
Checking	144,394.54	140,484.07	113,788.56	79,427.25
Savings	141,743.61	141,761.48	141,779.34	141,803.04
WS Fund	355,521.19	351,083.01	349,777.27	350,285.73
TOTALS	641,659.34	633,328.56	605,345.17	571,516.02

**WS are designated funds*

The Lambs Inc

Asset Balance Comparison – Fiscal Year 2014

Asset	1-1-14	12-31-14	+ / -
Checking	132,061.55	79,427.25	-52,634.30
Savings	141,732.16	141,803.04	+70.88
WS Fund	350,521.65	350,285.73	-235.92
TOTALS	624,315.36	571,516.02	-52,799.34

To make up the shortfall of \$52.8k we need approx 100 members

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INCOME – Fiscal Year 2014

Income Source	YTD 3-14	YTD 6-14	YTD 9-14	YTD 12-31-14
Dues & Initiation	35,750.00	59,200.00	69,528.00	68,137.50
Donations	0.00	890.00	1,040.00	1,290.00
Pgm Svc In				2,065.00
Interest	39.78	102.33	164.45	246.61
Club Royalty (ASCAP)	3,965.55	4,516.66	11,053.64	8,945.82
Grants	0.00	4,650.00	6,000.00	6,000.00
WS Grant Income	4,971.21	5,138.35	5,138.35	5138.35
TOTAL INCOME	43,826.54	74,497.34	92,924.44	91,823.28

Lambs Inc - Financial Report **EXPENSES – Fiscal Year 2014**

Expense	YTD 3-14	YTD 6-14	YTD 9-14	YTD 12-31-14
Pianist	1,350.00	3,300.00	5,700.00	7,200
Christmas Grat	533.62	533.62	533.62	4108.62
Office Sup & Exp	411.11	1,084.30	1241.96	1,741.23
Newsletter	465.97	465.97	993.14	993.14
Rent	19,000.00	38,000.00	62,250.00	90,750.00
Affiliation Fee	4,500.00	9,000.00	13,500.00	13,500.00
Telephone	260.77	467.36	846.46	1227.33
Advertising Exp	0.00	2,683.00	2863.00	2863.00
Legal / Prof Fees	0.00	40.00	40.00	40
Insurance	0.00	0.00	0.00	6882.00
Taxes / Licensing	0.00.	0.00	0.00	900.00
Club Functions	0.00	0.00	0.00	795.00
Meals, Ent.	0.00	0.00	0.00	1466.08
Promo/Donations	500.00	500.00	500.00	500.00
TOTAL EXPENSES	26,521.47	52,851.25	88,468.18	128,297.43

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NET VALUES – Fiscal Year 2014

	YTD 3-14	YTD 6-14	YTD 9-14	YTD 12-31-14
Total Income	43,826.54	74,497.34	92,924.44	91,823.28
Total Expenses	26,521.47	52,851.25	88,468.18	128,297.43
Gain/Loss	17,305.17	21,646.09	4,456.26	-36,474.15