

**THE LAMBS, INC**  
**Balance Sheet Comparison**  
**As of December 31, 2018**

	Total	
	As of Dec 31, 2018	As of Dec 31, 2017 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
Club Checking	127,462.61	204,874.49
Club Savings	143,405.52	143,333.83
<b>Total Bank Accounts</b>	<b>\$ 270,868.13</b>	<b>\$ 348,208.32</b>
<b>Other Current Assets</b>		
Undeposited Funds	0.00	0.00
<b>Total Other Current Assets</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Total Current Assets</b>	<b>\$ 270,868.13</b>	<b>\$ 348,208.32</b>
Vanguard	\$ 83,887.97	\$ 88,828.01
<b>TOTAL ASSETS</b>	<b>\$ 354,756.10</b>	<b>\$ 437,036.33</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Total Liabilities</b>		
<b>Equity</b>		
Opening Bal Equity	246,998.29	246,998.29
Retained Earnings	101,210.03	177,564.97
<b>Net Income</b>	<b>-77,340.19</b>	<b>-76,354.94</b>
<b>Total Equity</b>	<b>\$ 270,868.13</b>	<b>\$ 348,208.32</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 270,868.13</b>	<b>\$ 348,208.32</b>

## THE LAMBS, INC

### Profit and Loss Comparison January - December 2018

	Totals	
	Jan - Dec 2018	Jan - Dec 2017 (PY)
<b>Income</b>		
501 Initiation	3,781.25	3,684.25
501 Membership Dues	85,781.25	89,869.25
Winchell Smith Grant	102.11	0.00
<b>Total Membership Dues</b>	<b>\$ 85,883.36</b>	<b>\$ 89,869.25</b>
503 Donations	0.00	25.00
504 Royalty Income	7,482.16	10,114.33
510 Interest Income	71.69	182.25
Dues Late fee	550.00	275.00
Non Profit Income	-582.62	0.00
Sales of Product Income	359.35	0.00
Unapplied Cash Income	15.00	0.00
<b>Total Income</b>	<b>\$ 97,560.19</b>	<b>\$ 104,150.08</b>
<b>Gross Profit</b>	<b>\$ 97,560.19</b>	<b>\$ 104,150.08</b>
<b>Expenses</b>		
398 Suspense	0.00	0.00
764 Pianist	7,350.00	7,250.00
765 Club Functions	889.14	466.14
768 Xmas Gratuity	3,425.00	3,200.00
Promotional Donation	995.00	0.00
790 Insurance	4,332.00	4,926.00
811 Office Supplies	699.93	1,555.43
812 Newsletter	820.60	570.14
823 Rent	123,759.19	122,072.63
825 Affiliation Fee	20,000.04	21,666.71
880 Telephone	684.53	482.78

<b>889 Bounced Check returns</b>	645.00	0.00
<b>Accounting</b>	1,006.70	1,000.00
<b>Advertising</b>	0.00	4,275.00
<b>Bank Charges</b>	0.00	18.00
<b>Dues &amp; Subscriptions</b>	75.00	0.00
<b>Entertainment Meals</b>	66.63	184.23
<b>Legal &amp; Professional Fees</b>	0.00	657.50
<b>Meals and Entertainment</b>	69.19	0.00
<b>Misc Reimb Expense</b>	211.12	46.75
<b>Office Expenses</b>	98.85	0.00
<b>Pay Pal</b>	341.10	265.26
<b>Promotional</b>	825.00	1,025.00
<b>QuickBooks Fees</b>	959.46	275.17
<b>Real Estate Tax (contribution WNRC)</b>	6,849.04	4,195.84
<b>Repair &amp; Maintenance</b>	445.00	6,360.00
<b>Stationery &amp; Printing</b>	242.90	0.00
<b>Uncategorized Expense</b>	341.91	0.00
<b>Utilities</b>	-49.53	0.00
<b>Winchel Smith Grants</b>	0.00	182.91
<b>Total Expenses</b>	<b>\$ 175,082.80</b>	<b>\$ 180,675.49</b>
<b>Net Operating Income</b>	<b>-\$ 77,522.61</b>	<b>-\$ 76,525.41</b>
<b>Other Income</b>		
<b>Online Processing Charge</b>	182.42	170.47
<b>Total Other Income</b>	<b>\$ 182.42</b>	<b>\$ 170.47</b>
<b>Net Other Income</b>	<b>\$ 182.42</b>	<b>\$ 170.47</b>
<b>Net Income</b>	<b>-\$ 77,340.19</b>	<b>-\$ 76,354.94</b>