

THE LAMBS, Inc
Profit and Loss Comparison
January - December 2019

Approved by Council 1-13-202

Totals

	Jan - Dec 2019	Jan - Dec 2018
Income		
501 Initiation	6,742.50	3,781.25
501 Membership Dues	88,118.76	85,781.25
Winchell Smith Dues Grant	0.00	102.11
Total 501 Membership Dues	\$ 88,118.76	\$ 85,883.36
502 Program Service Income	932.00	0.00
503 Donations	7,370.33	0.00
504 Royalty Income	8,460.18	7,482.16
510 Interest Income	43.12	71.69
Dues Late fee	199.99	550.00
Non Profit Income	50.00	-582.62
Sales of Product Income	0.00	374.35
Unapplied Cash Payment Income	50.00	0.00
Total Income	\$ 111,966.88	\$ 97,560.19
Gross Profit	\$ 111,966.88	\$ 97,560.19
Expenses		
764 Pianist	7,438.00	7,350.00
765 Club Functions	0.00	889.14
768 Xmas Gratuity	3,275.00	3,425.00
770 Promotional Donation	0.00	995.00
790 Insurance	5,550.00	4,332.00
811 Office Supplies	2,742.60	699.93
812 Newsletter	1,803.16	0.00
823 Rent	116,858.96	123,759.19
825 Affiliation Fee	20,000.04	20,000.04
880 Telephone	644.46	684.53
889 Bounced Check returns	0.00	645.00
Accounting	633.30	1,006.70
Advertising	84.68	0.00
Advertising Web Site	204.52	0.00
Dues & Subscriptions	125.00	75.00
Entertainment Meals	650.10	66.63
Meals and Entertainment	0.00	69.19

Misc Reimbursement Expense	159.06	211.12
Office Expenses	153.51	440.76
Pay Pal	0.00	341.10
Promotional	400.00	825.00
QuickBooks Payments Fees	492.09	959.46
Real Estate Tax (contribution WNRC)	9,677.23	6,849.04
Repair & Maintenance	465.00	445.00
Stationery & Printing	0.00	1,063.50
Supplies	1,228.00	0.00
Utilities	0.00	-49.53
Total Expenses	\$ 172,584.71	\$ 175,082.80
Net Operating Income	-\$ 60,617.83	-\$ 77,522.61
Other Income		
Online Processing Charge	148.33	182.42
Total Other Income	\$ 148.33	\$ 182.42
Other Expenses		
Miscellaneous	161.64	0.00
Total Other Expenses	\$ 161.64	\$ 0.00
Net Other Income	-\$ 13.31	\$ 182.42
Net Income	-\$ 60,631.14	-\$ 77,340.19

THE LAMBS, Inc
Balance Sheet Comparison
As of December 31, 2019

As approved by Council 1-13-2020

Totals

	As of Dec 31, 2019	As of Dec 31, 2018
ASSETS		
Current Assets		
Bank Accounts		
114-398 Club TD	31,788.35	127,462.61
116-038 Club TD	18,448.64	143,405.52
118-619 TD WS Fund		
Savings Club OLD	0.00	0.00
Total Bank Accounts	\$ 50,236.99	\$ 270,868.13
Other Current Assets		
Pershing LLC	265,760.12	0.00
Vanguard		83,887.97
Undeposited Funds	0.00	0.00
Total Other Current	\$ 265,760.12	\$ 0.00
Total Current Assets	\$ 315,997.11	\$ 354,756.10
TOTAL ASSETS	\$ 315,997.11	\$ 354,756.10
LIABILITIES AND EQUITY		
Total Liabilities		
Equity		
Opening Balance Equity	246,998.29	246,998.29
Retained Earnings	23,869.84	101,210.03
Net Income	-60,631.14	-77,340.19
Total Equity	\$ 210,236.99	\$ 270,868.13
TOTAL LIABILITIES AND	\$ 210,236.99	\$ 270,868.13